



Trump's cryptocurrency

ESL Lesson

Look at the images below. What, or who, do they show? Discuss how they could be related.



Find/think of an example of a cryptocurrency and present it to the class



01

What is the name of the cryptocurrency, who released it, and when?

02

When did it experience big increases in its worth? Were there any decreases?

03

Is this a cryptocurrency you would buy? Why or why not?

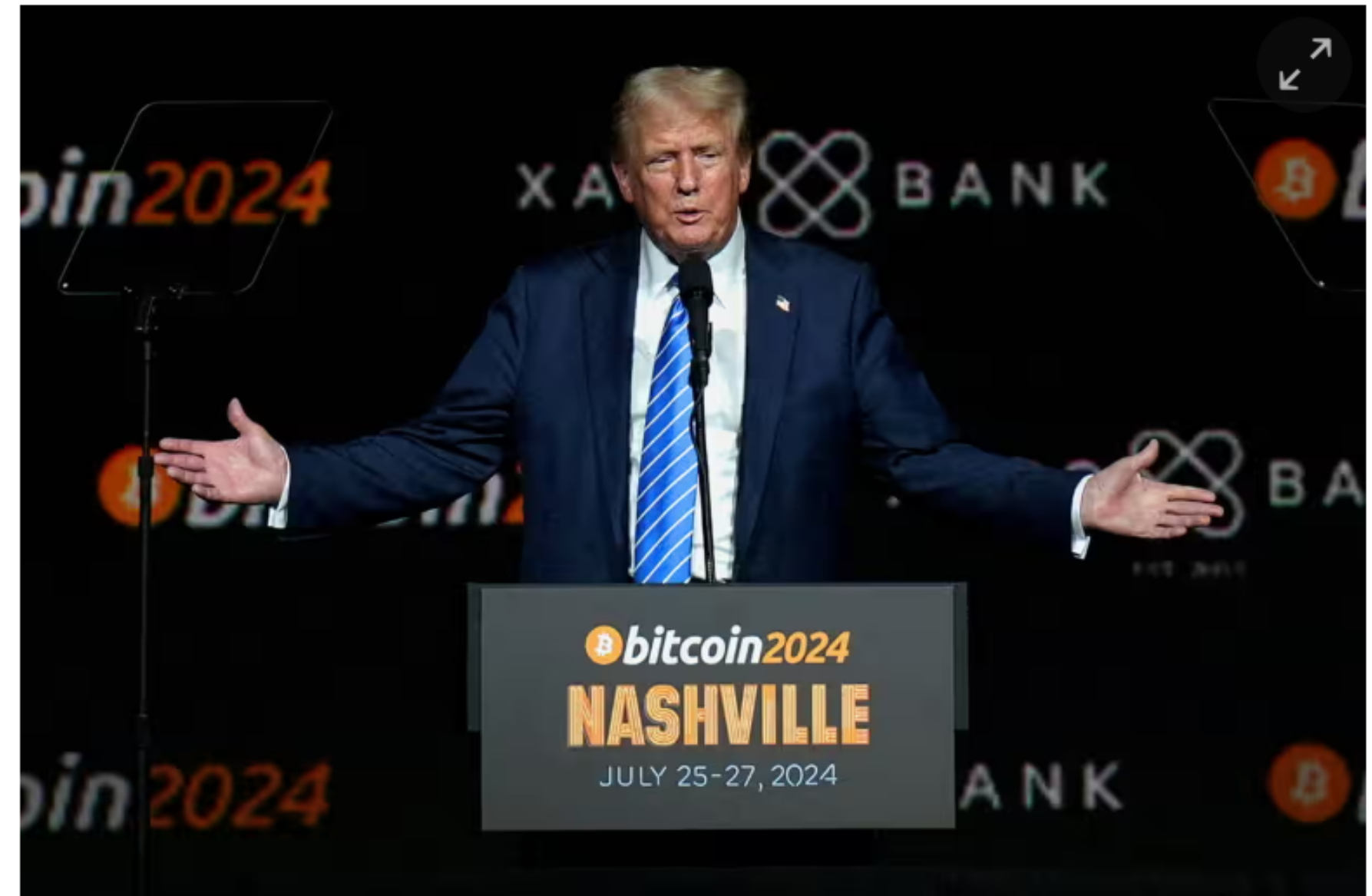
You are going to read the article
shown on the right.

Before reading:

- What is the word ‘crypto’ short for?
- What is a ‘copycat’?
- Why might people decide to be copycats?
- What information do you expect to read in this article?

Trump’s meme coin sparks more than 700 copycats posing as official crypto

Army of digital imposters uses names associated with president’s family in apparent bid to deceive investors



📷 Donald Trump at the Bitcoin 2024 event in Nashville, Tennessee, on 27 July 2024. Photograph:

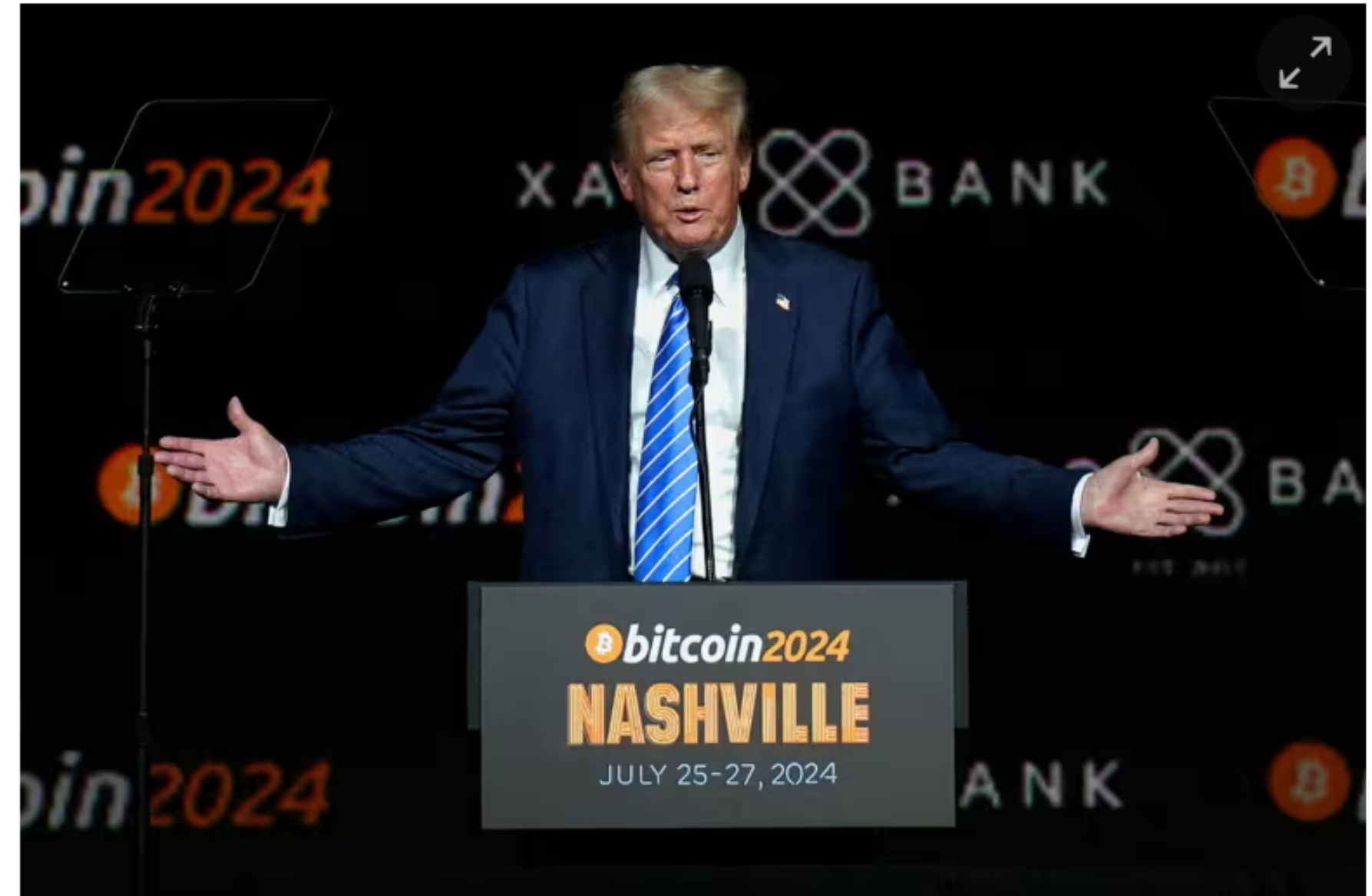
[Original article](#)

After reading

- What are your thoughts on the topic of this article? Use three adjectives to describe them and explain your choices.
- Do you think this journalist is pro or anti-Trump? Why?
- Has this article reinforced or challenged your views on cryptocurrencies? How?

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Focus on vocabulary

Discussion: Can you think of an example of a person or company who was or is ahead of the game? What actions did they take to be in their position?



Discussion: Can you think of an example of a person or company who made a killing? How did they do it?



Discussion: Can you think of an example of a person, company or trend who/which sparked a slide in something (e.g. financial value, the use of a product/service, an activity etc)?

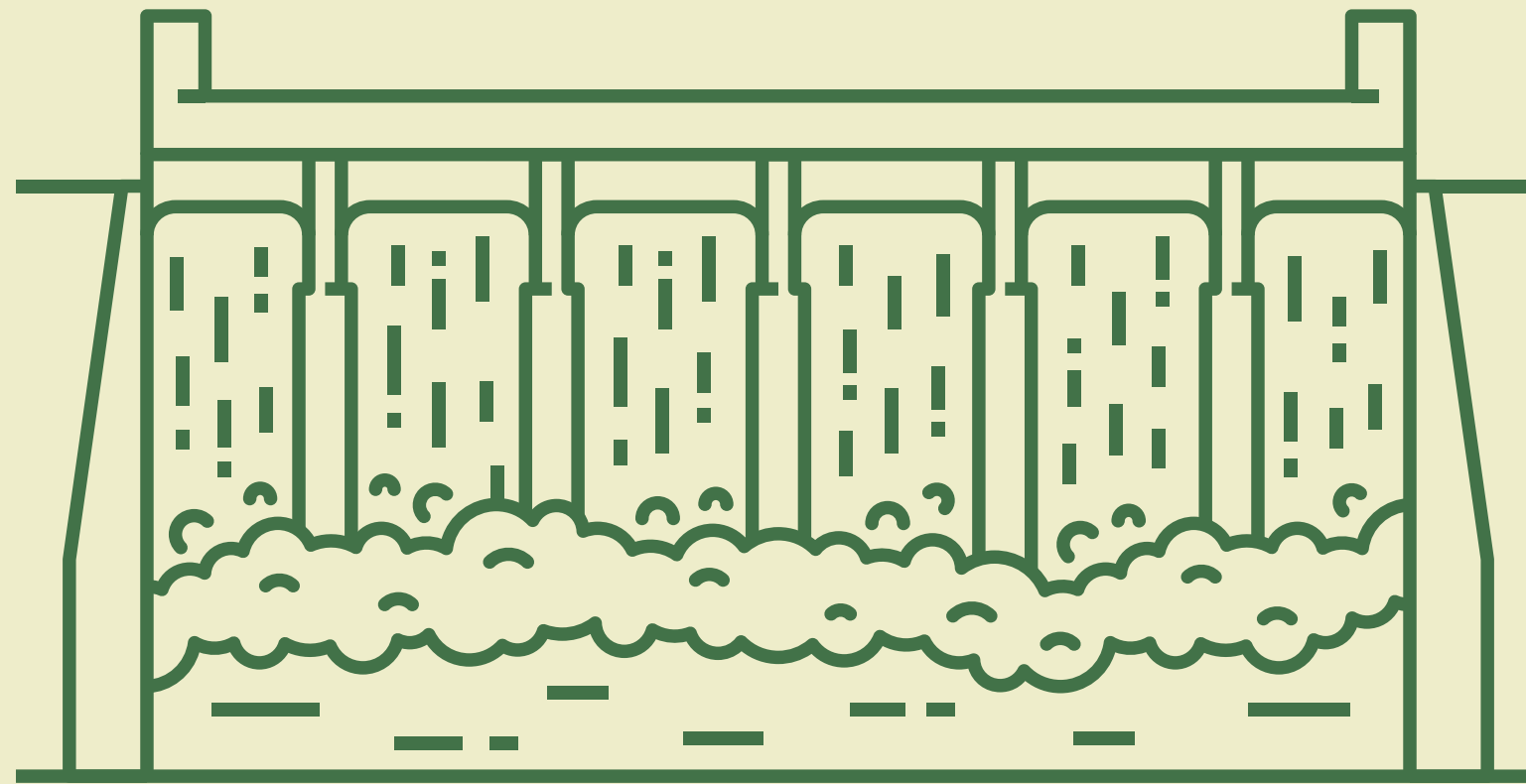


Discussion: When was the last time you heard of a person, organisation, or team being taken to the cleaners?



Discussion: Fill in these gaps with your own idea:

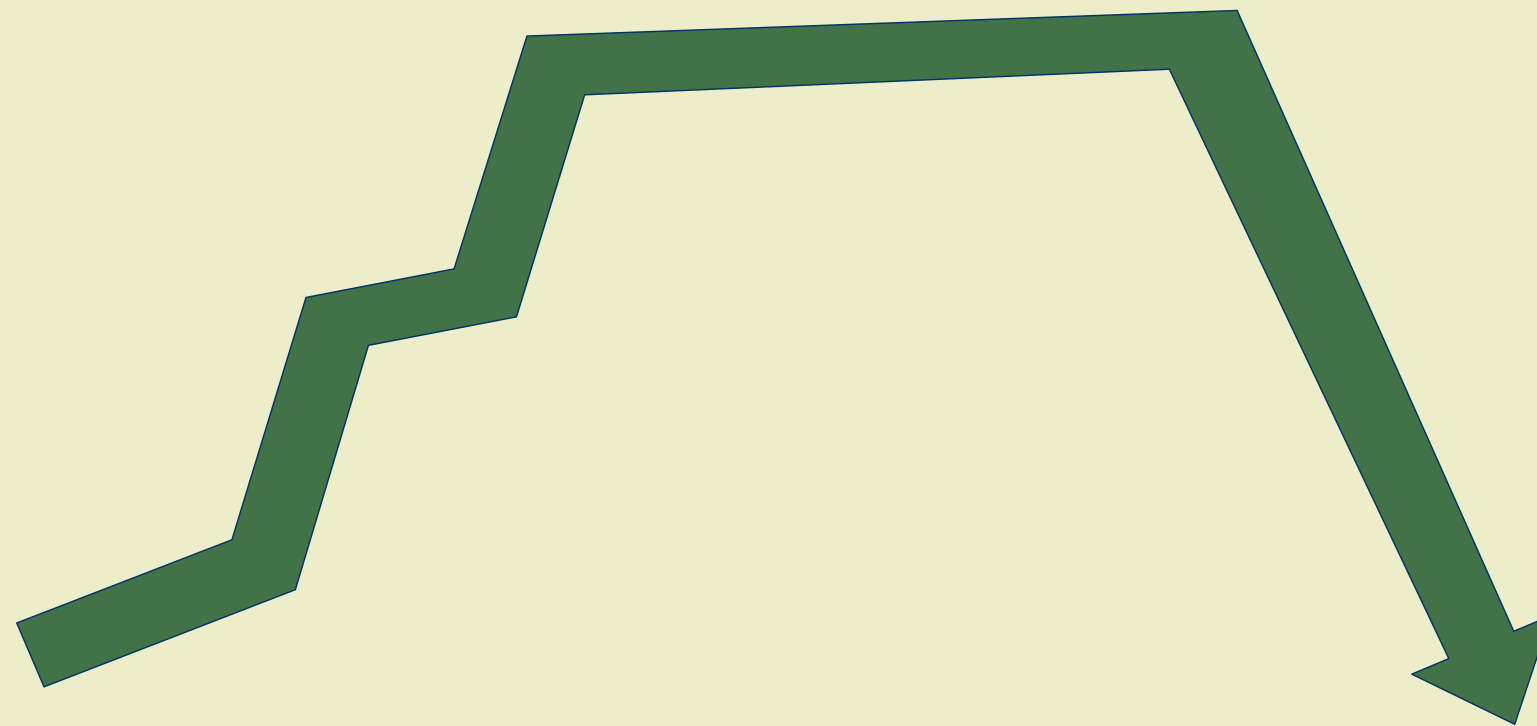
“..... has opened the floodgates to/for



Discussion: Have you ever dallied in the cryptocurrency market?
If not, why not?
If yes, what was your experience like? What advice would you give to people considering it?



Discussion: Can you think of a time when there was a precipitous change in either your personal life, or elsewhere (such as in your country, or in financial markets)?



Discussion: Provide some other examples of grifting. What can be done to stop it?



